



## **GLOBAL CHALLENGE (GC) RISK MANAGEMENT POLICY**

Charities can face a wide variety of risks which could affect their beneficiaries if not dealt with properly.

A risk is any event that could prevent a charity achieving its aims or carrying out its strategies. Some risks charities can face include:

damage to the charity's reputation

receiving less funding or fewer public donations

losing money through inappropriate investments

change in the government's policy on a particular issue, affecting grants or contracts

Risks can be classified as the:

- **governance** which is addressed through our Governance Policy
- **operations** which includes our Succession Planning, Volunteering, Fundraising and Public Relations policies
- **finances** that are addressed through our Finance Policy and Declaration of Business Interests Policy
- **environmental or external** which are detailed in our Health and Safety, Data Protection
- **compliance with the law and regulations** which particularly relate to our Safeguarding, Serious Incident and Complaints policies

As a charity we follow the advice and guidance from the government and trustees follow the advice using the linked document below:

[Charities and risk management \(CC26\) \(publishing.service.gov.uk\)](#)

Policy Agreed & Adopted: November 2023

By the GC Trustees (Minuted as point 5.3)

Date: 9 November 2023

**To be reviewed biennially thereafter.**